

Village of Crooksville, Ohio

ORDINANCE NO. 2517

**ORDINANCE ESTABLISHING
THE STREET PAVING DEBT SERVICE RESERVE FUND**

Whereas, the Village of Crooksville has previously borrowed monies from the State of Ohio in order to fund a Various Street Paving project within the Village of Crooksville; and

Whereas, the Village of Crooksville is in need of a separate fund within its accounting practices and systems that will be utilized as a reserve fund for the specific purpose of accumulating monies and paying monies for the State of Ohio, Ohio Treasurer Josh Mandel, street paving debt payment.

NOW THEREFORE BE IT, AND IT IS HEREBY ORDAINED by the Village Council of the Village of Crooksville, Perry County, State of Ohio, that:

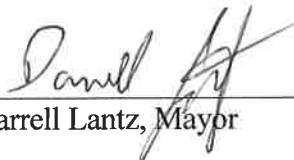
Section 1. A separate and specific fund is hereby established within the accounting practices and systems of the Village of Crooksville that will be utilized as a reserve fund for the specific purpose of accumulating monies and paying monies for the Village's Various Street Paving debt payment. Said fund shall be known as the Street Paving Debt Service Reserve Fund.

Section 2. Unless otherwise an emergency and approved in writing from the State of Ohio, expenditures from said Street Paving Debt Service Reserve Fund shall be for the State of Ohio, Treasurer Josh Mandel, street paving debt payment only.

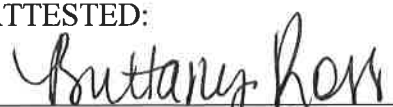
Section 3. This ordinance shall take effect at the earliest date allowed by law.

1st Reading: 03/02/2015
2nd Reading: 03/16/2015
3rd Reading: 04/06/2015

Passed: April 6, 2015.



Darrell Lantz, Mayor

ATTESTED:


Brittany Ross, Fiscal Officer

Posting Certification

This ordinance was posted at the five prescribed locations within the Village of Crooksville, Ohio, on the 14th day of April, 2015.

Brittany Ross
Brittany Ross, Fiscal Officer