Village of Crooksville Perry County, Ohio

RESOLUTION NO. 2017-12

A RESOLUTION AUTHORIZING THE MAYOR OF THE VILLAGE OF CROOKSVILLE TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSLRA) AGREEMENT ON BEHALF OF THE VILLAGE OF CROOKSVILLE FOR CONSTRUCTION OF A WATER LINE & STORAGE REPLACEMENT PROJECT AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN

Whereas, the Village of Crooksville, Perry County, Ohio needs to replace its water lines and its storage facility, as the water lines and water tower are beyond their useful life; and

Whereas, the Village of Crooksville intends to apply for a Water Supply Revolving Loan Account (WSRLA) for the construction of said facilities; and

Whereas, in order to make use of its funds, the Ohio Water Supply Revolving Loan Account requires a local government authority to pass legislation authorizing application for the loan and authorizing the execution of an agreement for the account, as well as designating a dedicated repayment source for the funds advanced; and

Whereas, the Village of Crooksville needs to immediately implement this Resolution in order to provide for timely submission of the application to secure the loan funds necessary to the Village's water system improvement project that will serve the general welfare of the residents of the Village of Crooksville and all of its water service customers.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Crooksville, Ohio:

SECTION 1. The Mayor is hereby authorized to apply for a Water Supply Revolving Loan Account (WSRLA) loan from, to enter into a Water Supply Revolving Loan Account Agreement with, and to execute all documents necessary and/or required by the Ohio Environmental Protection Agency and the Ohio Water Development Authority, for the Village of Crooksville, Ohio's water lines and storage facility replacement construction project.

SECTION 2. That the dedicated source of repayment of the funds obtained through the WSRLA shall be the Village's Water Works Capital Improvement Fund, and if necessary, the Village's General Fund.

SECTION 3. This Resolution is declared an emergency in order to provide for timely submission of the application to secure the loan funds necessary to the water system improvement project that will serve the general welfare of the residents of the Village of Crooksville and all of its water service customers. Therefore, this Resolution shall have immediate effect.

1st Reading: Waived on 2/3 Vote

2nd Reading: Waived on 2/3 Vote
3rd Reading: February 6, 2017
PASSED: February 6, 2017

Village of Crooksville

BY

Fredrick P. Redfern, Mayor

ATTESTED:

Brittany Ross, Fiscal Officer

Posting Certification

Brittany Ross, Fiscal Officer

THE FOLLOWING SUMMARIES REPRESENTS RESOLUTIONS AND OR ORDINANCES THAT WERE PASSED BY COUNCIL ON MONDAY, FEBRUARY 20, 2017.

RESOLUTION 2017-13 PAYROLL AND MISC. EXPENSE VOUCHERS

RESOLUTION 2017-14 AUTHORIZING BILLS TO BE PAID

RESOLUTION 2017-15 TRANSFERS

Posting Certification

THIS SUMMARY WAS POSTED AT THE FIVE PRESCRIBED LOCATIONS WITHIN THE VILLAGE OF CROOKSVILLE, OHIO, ON THE $21^{\rm ST}$ DAY OF FEBRUARY, 2017.

Brittany Ross, Fiscal Officer