

*Village of Crooksville  
Perry County, Ohio*

**RESOLUTION No. 61-2022**

**RESOLUTION AUTHORIZING THE LEASE/PURCHASE FINANCING OF  
BLEACHERS AND OTHER PERSONAL PROPERTY WITH THE COMMUNITY BANK  
And Declaring an Emergency**

**Whereas**, the Village of Crooksville is a political subdivision of the State of Ohio and is duly organized and existing pursuant to the Constitution and the laws of the State of Ohio;

**Whereas**, pursuant to applicable law, the governing body of the Village of Crooksville ("Council") is authorized to acquire and dispose of personal property and to incur obligations relative thereto for the Village of Crooksville, including, without limitation, rights and interests in lease/purchases necessary to the functions or operations of the Village of Crooksville;

**Whereas**, the Council hereby finds and determines that the execution of a Lease-Purchase Agreement ("Lease") in the principal amount not exceeding Fifty Thousand and No/100 Dollars (\$50,000.00) for the purpose of acquiring Bleachers and Other Personal Property more particularly described in the Lease is appropriate and necessary to the functions and operations of the Village of Crooksville, and its Village Park.

**Whereas**, The Community Bank provided an offer fair and appropriate to the needs of the Village of Crooksville, and therefore The Community Bank shall serve as Lessor under said Lease.

**NOW THEREFORE**, a majority of the members of the Village of Crooksville, Perry County, Ohio, concurring therein, **BE IT, THEREFORE, RESOLVED:**

§ 1. The Village Mayor AND/OR the Village Fiscal Officer (each an authorized representative) acting on behalf of the Village of Crooksville, is hereby authorized to negotiate, enter into, execute and deliver a Lease in substantially the form set forth in the document presently before the Council, which document is available for public inspection at the office of the Village of Crooksville. Each authorized representative acting on behalf of the Village is hereby authorized to negotiate, enter into, execute and deliver such other documents relating to the Lease as the authorized representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Lease are hereby authorized.

§2. The aggregate original principal amount of the Lease shall not exceed the amount stated above and shall bear interest at one percent (1%) as set forth in the Lease and the Lease shall contain such options to purchase by the Village of Crooksville as set forth herein.

§3. The Village of Crooksville's obligations under the Lease shall be subject to annual appropriation or renewal by the Council, as set forth in the Lease, and the Village of Crooksville's

obligations under the Lease shall not constitute general obligations of the Village or indebtedness under the Constitution or laws of the State of Ohio.

§4. As to the Lease (and its subsequent renewals), the Village of Crooksville reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than 'private activity bonds' which are not 'qualified 501(c)(3) bonds') during the fiscal year in which the Lease (and its renewals) is issued and hereby designates the Lease (and its renewals) as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

§5. Further, the Village of Crooksville's obligations under the Lease shall be paid from the funds of the Municipal Park and Pool Department.

§6. This Resolution is declared an emergency for the reason that the Lease/Purchase may be secured in the name of the Village of Crooksville and so that closing may take place in accordance with the terms offered by The Community Bank and the Bleachers and Other Personal Property may be delivered/acquired at the earliest possible time.

1<sup>st</sup> Reading: Waived on ¾ Vote

2<sup>nd</sup> Reading: Waived on ¾ Vote

3<sup>rd</sup> Reading: ~~July 5, 2022~~

Passed as an Emergency: ~~July 5, 2022~~ .

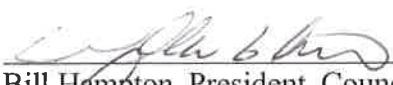


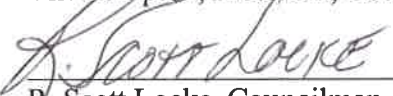
Chris Mohler, Mayor

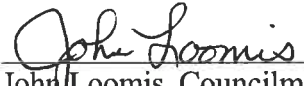
ATTESTED:


Courtney Edwards  
Courtney Edwards, Fiscal Officer

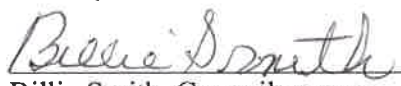
APPROVED:

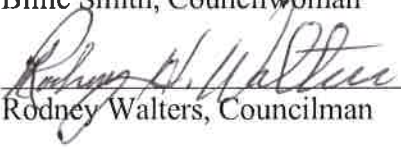
  
Bill Hampton, President, Council

  
R. Scott Locke, Councilman

  
John Loomis, Councilman

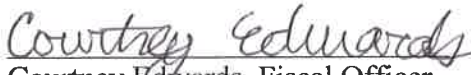
  
Fred Redfern, Councilman

  
Billie Smith, Councilwoman

  
Rodney Walters, Councilman

**Posting Certification**

This ordinance was posted at the five prescribed locations within the Village of Crooksville, Ohio, on the 6<sup>th</sup> day of July, 2022.

  
Courtney Edwards, Fiscal Officer

